

**AJIYA BERHAD (company no. 377627-W)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Statements of Comprehensive Income for the first quarter ended 28 February 2019**  
**(The figures have not been audited)**

	<b>CURRENT QUARTER ENDED 28 February 2019 RM'000</b>	<b>CURRENT QUARTER ENDED 28 February 2018 RM'000</b>	<b>% Change</b>
Revenue	81,201	90,729	-10.5
Operating expenses	-79,557	-87,368	-8.9
Interest income	774	469	65.0
Other income	710	562	26.3
Operating profit	3,128	4,392	-28.8
Depreciation and amortization	-2,468	-2,655	-7.0
Finance costs	-43	-70	-38.6
Share of associates profit	156	-	
Profit before tax	773	1,667	-53.6
Income tax expense	-29	-602	-95.2
Profit net of tax	744	1,065	-30.1
Other comprehensive income:			
Foreign currency translation	427	-226	288.9
Total comprehensive income	1,171	839	39.6
Profit attributable to:			
Owners of the parent	1,045	1,109	-5.8
Non-controlling interest	-301	-44	584.1
	744	1,065	-30.1
Total comprehensive income attributable to:			
Owners of the parent	1,451	888	63.4
Non-controlling interest	-280	-49	471.4
	1,171	839	39.6
Earnings per share:			
(a) Basic (based on 298,464,406 ordinary shares) (2018 - 300,130,384 shares)(sen)	0.35	0.37	
(b) Fully diluted (based on 298,464,406 ordinary shares)(2018 - 300,130,384 shares) (sen)	0.35	0.37	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2018)

**AJIYA BERHAD (company no. 377627-W)**  
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**Condensed Consolidated Statement of Financial Position as at 28 February 2019**

	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>28 February 2019</b>	<b>30 November 2018</b>
	<b>RM'000</b>	<b>RM'000</b>
Condensed Consolidated Statements of Comprehensive Income for the first quarter ended 28 February 2019		
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	157,688	159,007
Investment properties	21,425	21,479
Land use rights	2,330	2,343
Investment in associates	709	553
Other investments	22,396	15,697
Other receivables	1,319	1,452
	<u>205,867</u>	<u>200,531</u>
<b>Current assets</b>		
Inventories	80,399	80,019
Asset held for sales	61	61
Trade and other receivables	96,366	108,259
Tax recoverable	4,179	2,394
Cash and bank balances	91,994	88,005
	<u>272,999</u>	<u>278,738</u>
<b>TOTAL ASSETS</b>	<u><u>478,866</u></u>	<u><u>479,269</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	98,879	98,879
Treasury shares	-3,734	-3,457
Reserves	247,563	246,518
Foreign currency translation reserve	1,667	1,261
	<u>344,375</u>	<u>343,201</u>
Non-controlling interest	67,764	68,044
<b>Total equity</b>	<u>412,139</u>	<u>411,245</u>
<b>Non-current liabilities</b>		
Loans and borrowings	-	221
Deferred tax liabilities	9,495	9,499
	<u>9,495</u>	<u>9,720</u>
<b>Current liabilities</b>		
Trade and other payables	49,050	56,665
Short term loans and borrowings	8,145	1,578
Tax payable	37	61
	<u>57,232</u>	<u>58,304</u>
<b>Total liabilities</b>	<u>66,727</u>	<u>68,024</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>478,866</u></u>	<u><u>479,269</u></u>
Net assets per share (RM)	1.15	1.14
* (2019: 298,464,406 shares)	*	**
** (2018: 300,099,011 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2018)

**AJIYA BERHAD (company no. 377627-W)**  
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**Condensed Consolidated Statements of Comprehensive Income for the first quarter ended 28 February 2019**  
**(The figures have not been audited)**

	<b>3 MONTH CUMULATIVE 28 February 2019 RM'000</b>	<b>3 MONTH CUMULATIVE 28 February 2018 RM'000</b>
<b>Operating Activities</b>		
Profit before tax	773	1,667
<u>Adjustment for:-</u>		
Non-cash items	2,468	3,223
Non-operating items (which are investing/financing)	-887	-399
Operating profit before changes in working capital	2,354	4,491
<u>Changes in working capital</u>		
Net change in current assets	11,646	7,659
Net change in current liabilities	-7,615	4,786
Tax paid	-1,842	-800
Interest paid	-43	-70
Net cash flows from operating activities	4,500	16,066
<b>Investing Activities</b>		
Acquisition of other investments	-6,699	-5,000
Acquisition of property, plant & equipment	-655	-432
Interest received	774	469
Net cash flows (used in)/generated from investing activities	-6,580	-4,963
<b>Financing Activities</b>		
Purchase of treasury shares	-277	-2,651
Loans and borrowings	6,346	-788
Net cash flows used in financing activities	6,069	-3,439
Net change in cash and cash equivalents	3,989	7,664
Cash and cash equivalents at beginning of year	88,005	75,372
Cash and cash equivalents as at 1st quarter	91,994	83,036

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2018)

**AJIYA BERHAD (company no. 377627-W)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity for the first quarter ended 28 February 2019**  
(The figures have not been audited)

	←——— Attributable to owners of the parent ———→					Total RM	Non-Controlling Interest RM	Total Equity RM
	←——— Non-distributable			Distributable				
Comprehensive Income for the first quarter ended 28 February 2019	Share Capital RM	Treasury Shares RM	Translation Reserve RM	Other Reserve RM	Retained Earnings RM			
<b>Balan</b>	98,879	-3,457	1,261	729	245,789	343,201	68,044	411,245
<b>Total</b>	-	-	406	-	1,045	1,451	-280	1,171
<b>sacti</b>								
Purch	-	-277	-	-	-	-277	-	-277
<b>Balan</b>	98,879	-3,734	1,667	729	246,834	344,375	67,764	412,139
<b>Balan</b>	98,879	-	5,542	729	224,199	329,349	68,196	397,545
<b>Total</b>	-	-	-221	-	1,109	888	-49	839
<b>sacti</b>								
Purch	-	-2,651	-	-	-	-2,651	-	-2,651
<b>Balan</b>	98,879	-2,651	5,321	729	225,308	327,586	68,147	395,733

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2018)